

**AGENDA ITEM:** 8.1  
**REPORT TITLE:** SUMMARY FINANCE REPORT  
**MEETING:** COUNCIL MEETING of 17<sup>th</sup> February 2025  
**AUTHOR:** Gilly Lowe

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This is a summary of Income & Expenditure for the month of January to accompany the bank account reconciled statement.

### **Income**

The Council received a VAT reclaim to 31<sup>st</sup> December (£6,941.92) and the Community Grant for the tennis court/MUGA project from Rother District Council (£18,796.39).

### **Expenditure**

There were a couple of additional HMRC payments for NI & income tax after a recalculation for the previous tax year, but no unexpected expenditure other than the regular payments.

Total expenditure for the month was **£1,799.76**.

Closing balances as at 31<sup>st</sup> January are as follows:

Current Account - £26,998.48\*

Deposit Account - £25,000.00

*\*The RFO has since transferred £20,000 to the deposit account to earn interest.*

### **Recommendations**

To accept the clerk's report.